



News Release

Bronco Resources Provides Exploration Update at Placer Mountain Gold Project

April 2 2026

TSX-V:BRON

BRONCO RESOURCES CORP. (TSX-V:BRON) (“Bronco” or the “Company”), is pleased to present the following **exploration update and summary of recently completed work** at its **Placer Mountain Gold Project**, located in the Similkameen Mining District, near Princeton, BC.

Bronco personnel **recently mobilized to the drill core location**, where the core has been securely stored since 2021. The drill core from Kodiak Zone was **physically rehandled and relogged by company geologists**, with a focus on **defining coherent alteration domains and establishing systematic spatial relationships to mineralized quartz veins and structures**.

Magnetic susceptibility measurements were completed at regular 25 cm intervals along the entire length of all drill core from Kodiak Zone, for a total of **7,311 individual measurements**. The data were collected with a **KT-10 handheld magnetic susceptibility reader**, providing a **continuous, quantitative dataset** to support ongoing interpretation and targeting efforts.



Figure 1 - Core relogging and magnetic susceptibility survey underway at Princeton, BC. March 13th 2026.

The host rock at the Kodiak Zone is a relatively fresh, mafic, equigranular diorite which contains abundant primary magnetite as a rock forming mineral. The observed magnetic susceptibility trends in the data shows a **systematic progression from higher values (20 – 60 x 10⁻³ SI)** within the **fresh intrusive phase**, reflecting intact primary magnetite, **to lower values, in wall rock where magnetite has been removed by hydrothermal alteration.**

It was also observed that in **proximity to quartz veins, the intrusive wall rock is variably silicified and sericitized, yet remains structurally coherent.** The wall rock near quartz veins is **pervasively magnetite depleted, becoming effectively non-magnetic (0.01 – 0.5 x 10⁻³ SI).**

This characterization has allowed separation of the intrusive host into various coherent magnetic subdomains. The domains are listed in the following table.

Rock / Feature	Magnetic Susceptibility (K x 10⁻³ SI)	Magnetic Characterization	Geologic Interpretation
Fresh diorite (unaltered)	20 - 60	High (Background)	Primary magnetite bearing intrusive. Background signature in host rock.
Weakly altered diorite	5 - 20	Moderate	Patchy relatively distal to veins. Partial magnetite degradation, light green color.
Strongly altered diorite	1 - 5	Low	Advanced alteration. Significant magnetite destruction proximal to structures. Typical 1 - 5 m selvage from quartz vein.
Fault / Structure	0.10 - 1.0	Very Low	Structurally prepared host with enhanced fluid flow and alteration. Adjacent to quartz vein. Variably coherent.
Quartz vein	0.01 - 0.10	Extremely Low	Quartz vein material. Silica dominant, variably mineralized. See below.
Sulfide vein (Fig 2) mineralization (I)	0.05 - 0.25	Very Low	Sulfide vein material. Pyrite +/- chalcopyrite, galena, trace malachite and Fe-oxides.
Sulfide vein (Fig 3) mineralization (II)	100 - 250	Very High	Sulfide vein material. Rare euhedral pyrite with interstitial magnetite. Strong magnetism. Typically lacking chalcopyrite.



Figure 2 – Nonmagnetic sulfide (I) vein mineralization. **17.60 g/t Au and 0.09×10^{-3} K SI**

Subhedral pyrite + chalcopyrite with chlorite muscovite selvage.



Figure 3 – Magnetic sulfide (II) vein mineralization. **9.11 g/t Au and 143×10^{-3} K SI**

Euhedral pyrite (cubic) with interstitial magnetite and silica selvage.

The separation of vein and host rock into systematic alteration domains has allowed company geologist to further their targeting efforts, and create alteration zonation maps, seen below.

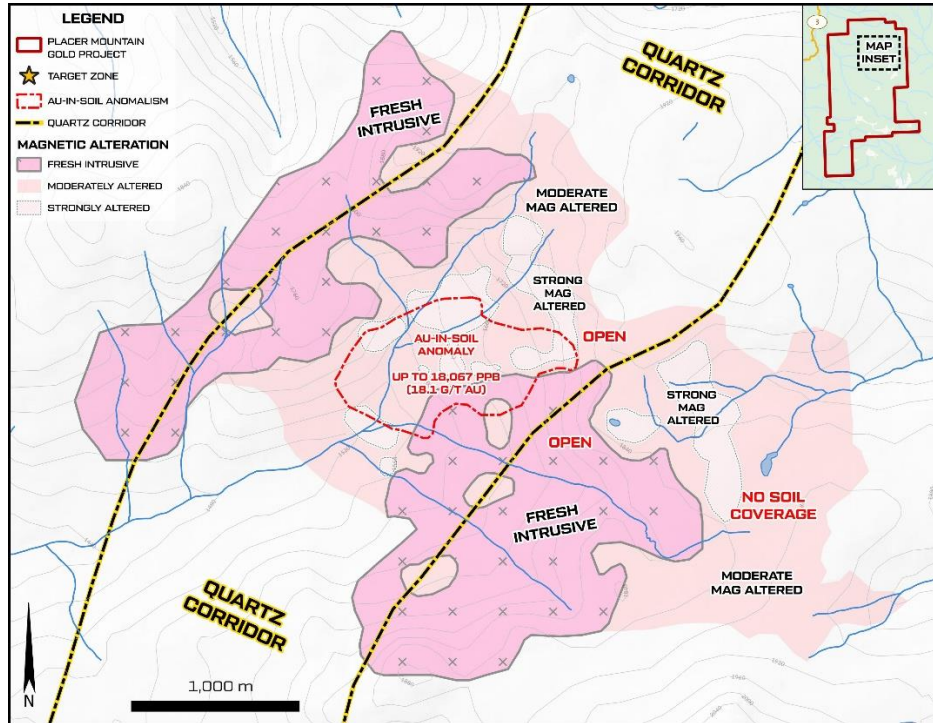


Figure 4 - Magnetic alteration domains in diorite host rock at Kodiak Zone.

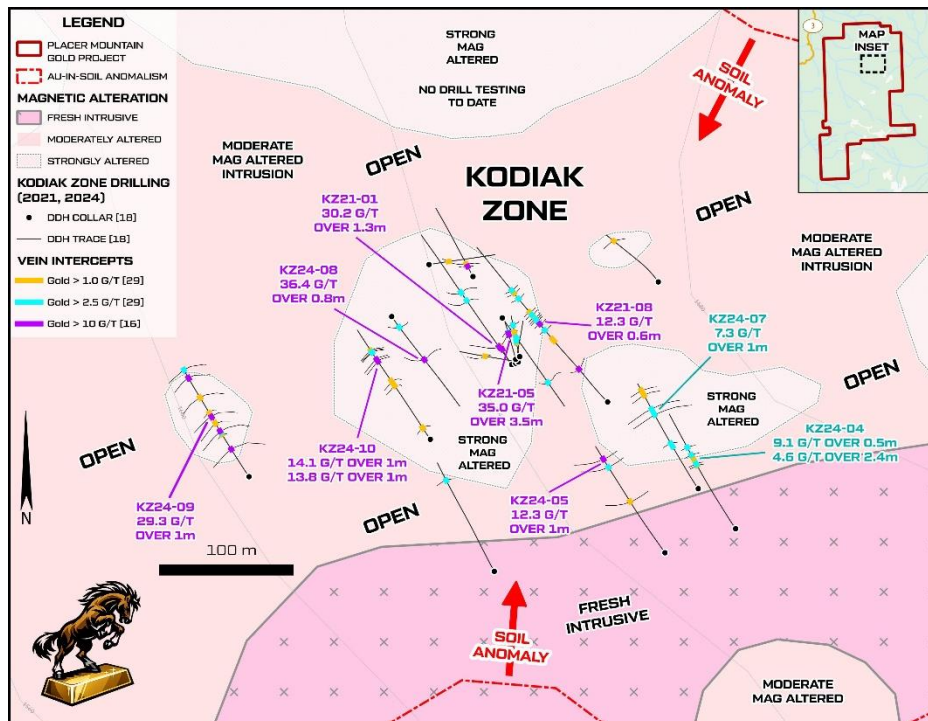


Figure 5 - Magnetic alteration domains and drill intercepts at Kodiak Zone.

Next Steps

Low magnetic trends in the data **show correlation to prior drilled mineralized quartz intercepts**. The zones of magnetite degradation in the diorite represent a larger spatial footprint than previously recognized. **This greatly increases the potential target area at Kodiak Zone**. Magnetic alteration extends west, east, and north of known mineralization. An additional completely untested region, **the Grizzle Target** (Figure 6, below), remains for follow up in 2026.

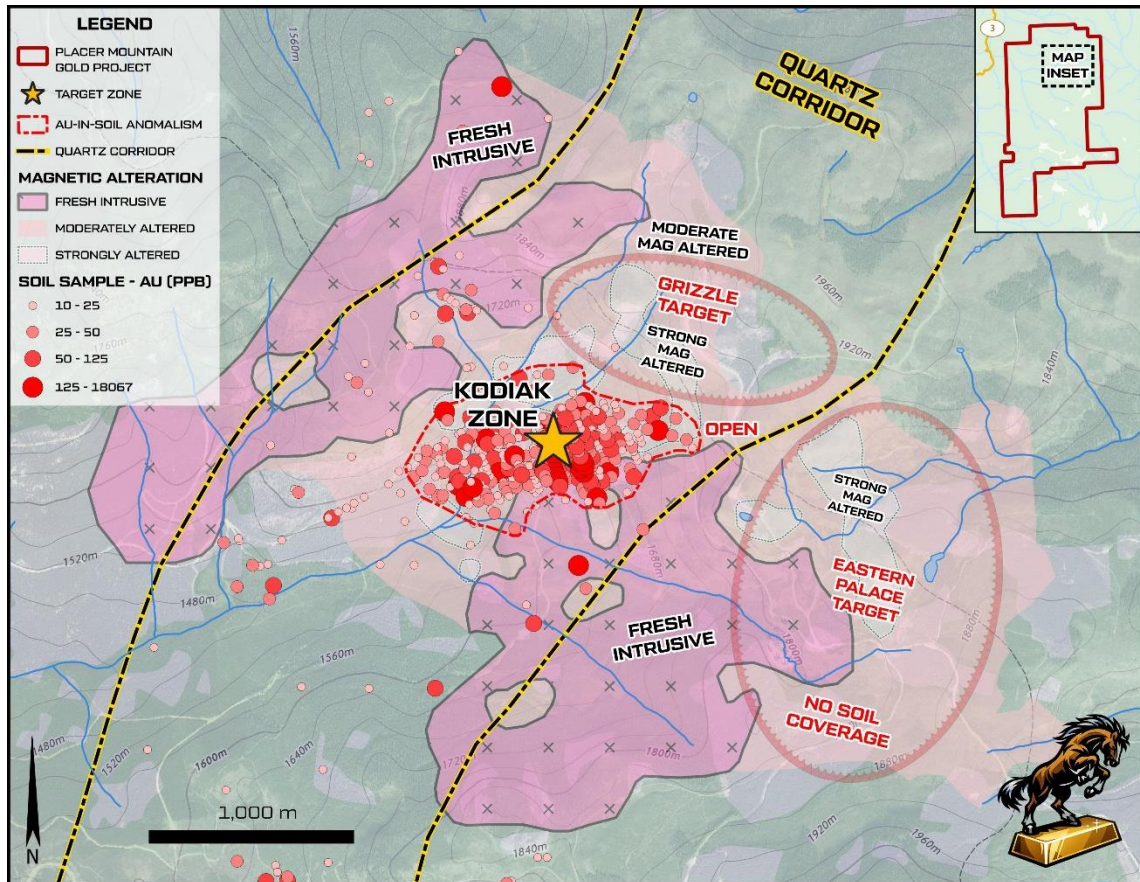


Figure 6 – Grizzle and Eastern Palace Targets at Expanded Kodiak Zone

A newly identified area of note, **the Eastern Palace Target**, has been selected for soil coverage in 2026. The soil anomaly over the Kodiak Zone **remains open to the east and south**, with samples **up to 345 ppb Au in soil** near the margin of the prior grid area, coincident with magnetic alteration.

The company plans to complete its **second-phase ground magnetic survey over the aforementioned target areas**. An additional airborne LiDAR survey over the entire Main Zone – Kodiak Zone quartz corridor is under consideration, to aid in elevation control, identify surficial geology trends, and outcrop locations.

Bronco Resources **holds a current multi-year area-based (MYAB) permit** for the project, with **additional drilling expected by Q3 2026**.

Qualified Person

R. Tim Henneberry, P.Geol, technical advisor to the Company, is the Qualified Person as defined by National Instrument 43-101 who has reviewed and approved the technical data in this report.

About Bronco

Bronco Resources Corp. is a TSX Venture Exchange listed mineral exploration company actively focused on the exploration of the Placer Mountain Gold Project, located in Princeton, BC, currently holding an 88%/12% JV between Bronco and Universal Copper Ltd. respectively. Bronco's Board of Directors is seasoned in the mineral exploration industry with extensive successful domestic and international experience.

ON BEHALF OF THE BOARD OF DIRECTORS OF BRONCO RESOURCES CORP.

"Dev Rishy-Maharaj"

Dev Rishy-Maharaj, President and CEO

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